



City of Santa Barbara
Infrastructure Financing Taskforce

March 20, 2008
11:30 a.m. – 1:45 p.m.
El Estero Wastewater Treatment Plant Conference Room
520 E. Yanonali Street
Special Meeting

City Staff Members

James L. Armstrong
City Administrator
Robert D. Peirson
Director of Finance
Paul A. Casey
Interim Director of Public Works
Jill Taura
Budget Manager
Kathy Kefauver
Administrative Analyst III
Lori Pedersen
Administrative Analyst

City Council Liaison

Roger L. Horton
Councilmember
Finance Committee, Chair

Committee Members

Richard Jensen, *Chair*
Stephen Kurtzer, *Vice-Chair*
W. Scott Burns
Robert Geis
Renee Grubb
Dudley Morris
Frank Schipper

MINUTES

1. Call to Order

Meeting was called to order at 11:40 a.m.

2. Roll Call

Members Present

Chair Richard Jensen
Vice-Chair Stephen Kurtzer
Scott Burns, Robert Geis, Renee Grubb and Dudley Morris

Members Absent

Frank Schipper

Staff Present

Robert D. Peirson, Finance Director
Paul Casey, Acting Public Works Director
Jill Taura, Budget Manager
Rebecca Bjork, Water Resources Manager
John Schoof, Wastewater Systems Manager
Kathy Kefauver, Administrative Analyst III
Lori Pedersen, Administrative Analyst II

3. Public Comments

There was no public.

4. Approval of Minutes

Minutes of March 6, 2008 meeting were approved as submitted. 6/0

5. City of Santa Barbara Capital Improvement Program – Paul Casey

Mr. Casey introduced himself to the Taskforce.

Mr. Casey explained the Capital Improvement Plan (CIP) process to the Taskforce members and presented some examples of current funded and unfunded projects. Funded projects total approximately \$296 million and the currently identified unfunded projects are approximately \$145 million. The unfunded project list is probably not as extensive as it could be and will continue to grow as additional items are identified.

The CIP is a document that Public Works coordinates and is done every two years for the ensuing six years. It was explained that many of the departments and programs present their proposed capital projects to review boards and commissions. The boards and commissions then provide input to staff on priorities and projects. The CIP is then reviewed by the Finance Committee and the City Administrator and finally presented to the City Council for final approval. Projects are prioritized based on mandates, safety, maintenance and replacement and policy directives.

Councilmember Horton mentioned a presentation made the Airport Department to the Finance Committee and requested that the Taskforce members receive a copy of the presentation as it discusses how the Airport is funding some of their capital projects. Discussion was also held regarding using the General Fund as collateral for the large projects.

The Taskforce members asked that the following information be provided for future meetings.

- Comparative information from other cities.
- Economic forecast – presentation from UCSB
- Other legal ways to raise revenue, entrepreneurial
- Discussion about priorities for funded and unfunded projects – should they be different?
- Endowments

6. Review of Work Plan

Chair Jensen asked the Taskforce members to review the draft outline that was distributed by Mr. Morris and provide feedback and comments. Staff will electronically forward this information to the taskforce members.

Chair Jensen believes that the Taskforce understands the need for funding for infrastructure and would like to get to the task at hand of addressing the problem. Additional presentations on the City's needs may need to be revisited.

At the next meeting a subcommittee will be appointed to start pulling material together for the report and the will bring the information back to the full Taskforce for discussion and further refining.

7. Adjournment

Meeting was adjourned at 1:05 p.m. An on-site tour was conducted.